

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

Circular No. 6304
March 18, 1969

*To All Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

TREASURY BILL OFFERING OF \$1.8 BILLION

The Treasury announced today that a total of \$1.8 billion will be added to six outstanding weekly series of Treasury bills. These are the series which mature May 8 to June 12, 1969, inclusive. They will be reopened in the amount of \$300 million each – a total of \$1.8 billion.

The auction will be on Tuesday, March 25, with payment on March 31. In this "strip" offering, subscribers will put in for equal amounts of each of the six series of bills being reopened. Commercial banks may pay for their own purchases and for their customers' purchases by crediting Treasury tax and loan accounts.

The public notice and the tender forms for this "strip" offering will be mailed tomorrow.

Alfred Hayes,
President.